

Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 11 November 2020 – Indel B S.p.A. - a company listed on the Borsa Italiana MTA and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on June 4, 2020, and launched on July 6, 2020 up to n. 200,000 ordinary shares, announces – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – to have acquired on the Mercato Telematico Azionario (MTA) organized and managed by Borsa Italiana S.p.A., in the period from 05th November to 11th November 2020, total n. 3,100 of treasury shares (corresponding to 0.053% of the total number of ordinary shares), at a weight average price of Euro 17.2434 for a total counter-value of Euro 53,454.50.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)	
11/05/2020	700	16.9721	11,880.50	
11/06/2020	600	17.0000	10,200.00	
11/09/2020	600	17.0567	10,234.00	
11/10/2020	600	17.6000	10,560.00	
11/11/2020	600	17.6333	10,580.00	
TOTAL	3,100	17.2434	53,454.50	

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 118.800.

Related press release: press release of June 4, 2020, press release of July 8, 2020, press release of July 21, 2020, press release of August 04, 2020, press release of August 07, 2020, press release of August 28, 2020, press release of September 04, 2020, press release of September 25, 2020, press release of October 02, 2020, press release of October 09, 2020, press release of October 16, 2020 and press release of October 23, 2020.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.linfo.it) and in the specific sections of the website www.indelbgroup.com.

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Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.I., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 101 million.

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
uE8klMhI		10:09:18.700.191		IT.ico	MTA	INDB	16,95	270
uE8klMhe		10:09:26.222.894	•	IT.ico	MTA	INDB	16,95	210
uE8klMiM		10:09:36.408.020	Buy	IT.ico	MTA	INDB	16,95	65
uE8klYUa		16:56:50.481.165	Buy	IT.ico	MTA	INDB	17,05	55
uE8klYs8		17:05:31.600.626	•	IT.ico	MTA	INDB	17,05	100
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uP1qYkpH	06/11/2020	14:21:17.203.816	Buy	IT.ico	MTA	INDB	17,00	100
uP1qYonP	06/11/2020	16:24:17.490.168	Buy	IT.ico	MTA	INDB	17,00	18
uP1qYonQ	06/11/2020	16:24:17.490.168	Buy	IT.ico	MTA	INDB	17,00	132
uP1qYpiC	06/11/2020	16:47:47.622.330	Buy	IT.ico	MTA	INDB	17,00	118
uP1qYpiD	06/11/2020	16:47:47.641.969	Buy	IT.ico	MTA	INDB	17,00	32
uP1qYqPM	06/11/2020	17:01:52.513.828	Buy	IT.ico	MTA	INDB	17,00	82
uP1qYqRJ	06/11/2020	17:02:30.984.718	Buy	IT.ico	MTA	INDB	17,00	100
uP1qYqUb	06/11/2020	17:03:39.696.934	Buy	IT.ico	MTA	INDB	17,00	18
uvh7wgtw	09/11/2020	13:33:34.062.244	Buy	IT.ico	MTA	INDB	17,10	50
uvh7wgxs	09/11/2020	13:34:06.727.526	Buy	IT.ico	MTA	INDB	17,10	82
uvh7wgzp	09/11/2020	13:34:32.219.815	Buy	IT.ico	MTA	INDB	17,10	78
uvh7wjEQ	09/11/2020	14:04:16.594.851	Buy	IT.ico	MTA	INDB	17,00	60
uvh7wjER	09/11/2020	14:04:16.594.851	Buy	IT.ico	MTA	INDB	17,00	40
uvh7wpGu	09/11/2020	15:27:32.067.324	Buy	IT.ico	MTA	INDB	17,20	40
uvh7wpfN	09/11/2020	15:32:03.716.807	Buy	IT.ico	MTA	INDB	17,05	100
uvh7x25C	09/11/2020	17:35:51.579.170	Buy	IT.ico	MTA	INDB	17,00	149
uvh7x25E	09/11/2020	17:35:51.579.170	Buy	IT.ico	MTA	INDB	17,00	1
v6aDkErE	10/11/2020	17:10:00.151.465	Buy	IT.ico	MTA	INDB	17,60	50
v6aDkGYp	10/11/2020	17:26:18.977.195	Buy	IT.ico	MTA	INDB	17,60	50
v6aDkHnv	10/11/2020	17:35:20.767.357	Buy	IT.ico	MTA	INDB	17,60	262
v6aDkHnx	10/11/2020	17:35:20.767.357	Buy	IT.ico	MTA	INDB	17,60	34
v6aDkHny	10/11/2020	17:35:20.767.357	Buy	IT.ico	MTA	INDB	17,60	204
vHTJXScE		17:00:48.233.035	,	IT.ico	MTA	INDB	17,60	100
vHTJXSIf	11/11/2020	17:03:15.294.543	Buy	IT.ico	MTA	INDB	17,60	100
vHTJXT5w	11/11/2020	17:07:38.233.081	Buy	IT.ico	MTA	INDB	17,60	75
vHTJXT8C	11/11/2020	17:08:01.050.585	Buy	IT.ico	MTA	INDB	17,60	25
vHTJXT8D		17:08:01.070.170	•	IT.ico	MTA	INDB	17,6	50
vHTJXTkp		17:16:10.442.105	•	IT.ico	MTA	INDB	17,6	50
vHTJXUg6		17:25:43.982.034	•	IT.ico	MTA	INDB	17,7	50
vHTJXUgY		17:25:48.654.144	•	IT.ico	MTA	INDB	17,7	50
vHTJXVt4	11/11/2020	17:35:35.387.500	Buy	IT.ico	MTA	INDB	17,7	100
								3.100